

Resolution 218-2023

BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA

Adopted 12/05/2023
Board of Supervisors
DOC-2023-944 19.a



RESOLUTION NO. 218-2023

On the motion of Supervisor Hernandez
duly seconded by Supervisor McPherson
the following resolution is adopted

RESOLUTION SETTING INTEREST RATE
FOR TENANT'S SECURITY DEPOSITS

WHEREAS, Santa Cruz County Code Section 8.42.010 requires the Board of Supervisors to establish the rate of simple interest payable by landlords to tenants on residential rental security deposits; and


WHEREAS, the current rate of interest for residential rental security deposits is 0.01%; and

WHEREAS, the County's Auditor conducted a survey in November 2023 of annual simple interest rates paid on savings passbook accounts, and all six of the banks surveyed reported a rate of 0.03% on savings accounts;

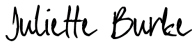
NOW, THEREFORE, BE IT RESOLVED, that the rate of simple interest payable annually on residential rental security deposits by landlords shall be 0.03% effective January 1, 2024.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this 5th day of December, 2023, by the following votes:

- AYES: Supervisors Koenig, Cummings, Hernandez, McPherson and Friend
- NAYES: None
- ABSENT: None


DocuSigned by:

 2C437165727F4FD... 12/18/2023

Zach Friend
Chairperson of the Board

DocuSigned by:

 466B074F3141450... 12/19/2023

ATTEST: Juliette Burke
Clerk of the Board

Approved as to form:

DocuSigned by:

 AF757CF913B5419... 11/20/2023

Jason M. Heath
County Counsel 11/08/23 AMS# 14944

Certificate Of Completion

Envelope Id: 014EBC4E090E4425A6552CFDF3742A22	Status: Completed
Subject: Complete: Resolution Establishing 2024 Security Deposit Interest Rate AMS# 14944 BOS 12/5/23	
Source Envelope:	
Document Pages: 1	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Brian Dermer
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	701 Ocean Street
	Santa Cruz, CA 95060
	Brian.Dermer@santacruzcountyca.gov
	IP Address: 63.194.190.100

Record Tracking

Status: Original 11/20/2023 8:23:45 AM	Holder: Brian Dermer Brian.Dermer@santacruzcountyca.gov	Location: DocuSign
Security Appliance Status: Connected	Pool: FedRamp	
Storage Appliance Status: Connected	Pool: County of Santa Cruz	Location: DocuSign

Signer Events

Jason M. Heath
Jason.Heath@santacruzcounty.us
County Counsel -- Approved as to Form
Security Level: Email, Account Authentication (None)

Signature

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Viewed: 11/20/2023 8:32:39 AM
Signed: 11/20/2023 8:33:10 AM

Electronic Record and Signature Disclosure:
Accepted: 11/20/2023 8:32:39 AM
ID: 8dfda907-14ba-4d23-8cfb-abd30405b5d1

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp**

CBD eSignature
cbd.esignature@santacruzcountyca.gov
County of Santa Cruz
Security Level: Email, Account Authentication (None)

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Sent: 11/20/2023 8:33:11 AM

Electronic Record and Signature Disclosure:
Accepted: 8/24/2023 12:21:41 PM
ID: 0e5db745-b540-41fe-988c-0785363a0c66

Witness Events**Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

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Certified Delivered	Security Checked	11/20/2023 8:32:39 AM

Resolution 218-2023

Envelope Summary Events	Status	Timestamps
Signing Complete	Security Checked	11/20/2023 8:33:10 AM
Completed	Security Checked	11/20/2023 8:33:11 AM

Payment Events	Status	Timestamps
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Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

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Certificate Of Completion

Envelope Id: E873CE7945844DA683656D47AD44FFBB	Status: Completed
Subject: Complete with DocuSign: Resolution 218-2023 Establishing 2024 Security Deposit Interest Rate (D...	
Source Envelope:	
Document Pages: 6	Signatures: 2
Certificate Pages: 5	Initials: 0
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Time Zone: (UTC-08:00) Pacific Time (US & Canada)	CBD eSignature
	701 Ocean Street
	Santa Cruz, CA 95060
	cbd.esignature@santacruzcountyca.gov
	IP Address: 63.194.190.100

Record Tracking

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Security Appliance Status: Connected	Pool: FedRamp	
Storage Appliance Status: Connected	Pool: County of Santa Cruz	Location: DocuSign

Signer Events

Zach Friend
Zach.Friend@santacruzcountyca.gov
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:
Zach Friend
2C437165727F4FD...

Signature Adoption: Pre-selected Style
Using IP Address: 68.7.99.133
Signed using mobile

Timestamp

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Viewed: 12/18/2023 6:04:30 PM
Signed: 12/18/2023 6:04:34 PM

Electronic Record and Signature Disclosure:
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ID: 81e46b63-af13-4fe6-a790-f57864f6d195

Juliette Burke
Juliette.Burke@santacruzcountyca.gov
Departmental Administrative Analyst
Security Level: Email, Account Authentication (None)

DocuSigned by:
Juliette Burke
4668074F3141450...

Signature Adoption: Pre-selected Style
Using IP Address: 63.194.190.100

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Electronic Record and Signature Disclosure:
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CBD eSignature
cbd.esignature@santacruzcountyca.gov
County of Santa Cruz
Security Level: Email, Account Authentication (None)



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Signed: 12/20/2023 8:31:50 AM
Freeform Signing

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Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Brian Dermer Brian.Dermer@santacruzcountyca.gov Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 7/19/2022 2:34:10 PM ID: b2ba9147-a07b-429e-bf9a-fc955d88bc20	<div style="border: 2px solid blue; padding: 5px; display: inline-block;">COPIED</div>	Sent: 12/20/2023 8:31:51 AM
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Payment Events	Status	Timestamps
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